



# SAPPHIRE

FIDUCIARY ADVISORS

an Independent Community Bancorp, Inc. affiliate



Tuesday, February 28, 2023

## Sapphire Fiduciary Advisors, LLC announces networking relationship with Citizens Bank.

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Louisville, KY – February 28, 2023 – Sapphire Fiduciary Advisors, LLC is pleased to announce that it has established a networking relationship with Citizens Bank.

This networking relationship will provide Sapphire with new opportunities to serve families and institutions as a fiduciary in southeastern Kentucky, and it will provide Citizens Bank with a new source of competitive advantage and recurring non-interest income.

“Community banks are facing new competition and their customers are demanding more. We are delighted to work on a solution with Citizens Bank that benefits all stakeholders,” said Paul Stropkay, CFA, President of Sapphire. “As a result of our networking agreement, bank customers that become clients of Sapphire gain access to investment expertise provided with care, diligence, and integrity. Citizens mitigates the risk of losing customers to competitors, and Sapphire fulfills its purpose as a fiduciary – putting clients’ interests first.”

About Sapphire Fiduciary Advisors, LLC:

Sapphire is a registered investment adviser that provides tailored investment advisory services for individuals, families, and institutions.

About Citizens Bank:

Founded in 1904, Citizens is a full-service, community bank with offices in Mount Vernon, Somerset, McKee, Brodhead, and Berea, Kentucky.

For more information click, call, or write [www.sapphirefiduciary.com](http://www.sapphirefiduciary.com), (502) 509-2568, or [info@sapphirefiduciary.com](mailto:info@sapphirefiduciary.com).

**DISCLOSURES**

Citizens Bank has an ownership interest in Independent Community Bancorp, Inc. Independent Community Bancorp, Inc. has an ownership interest in Sapphire Fiduciary Advisors, LLC. The President of Sapphire Fiduciary Advisors, LLC has an ownership interest in Rockcastle Bancorp, Inc., which is the bank holding company for Citizens Bank.

**Advisory services are offered through Sapphire Fiduciary Advisors, LLC (Sapphire), a registered investment adviser.** Independent Community Bancorp, Inc. (ICBI) is not registered as an investment adviser. Investment adviser representatives of Sapphire offer advisory services through Sapphire, and not through a bank, ICBI, or other subsidiaries or affiliates of ICBI. Sapphire is not affiliated with the financial institution where Sapphire offers investment advisory services. Products and services offered by Sapphire:

<b>are not insured by the FDIC;</b>
<b>are not deposits or other obligations of a bank and are not guaranteed by a bank; and,</b>
<b>are subject to investment risks, including possible loss of principal.</b>